

# Donating RRSPs and RRIFs

## You can't take it with you...

When it comes to RRSPs and RRIFs, you can either give them away at death or they'll be taxed away! When there is no spousal rollover, an RRSP/RRIF is the most heavily taxed asset in an estate. The balance of an RRSP/RRIF is taxed as income upon death of the second spouse. 40% to 50% of the RRSP/RRIF can be taxed away.



Gifting an RRSP/RRIF to **cbm** provides a charitable receipt at death which would completely offset all taxes payable.

In other words, if you give your registered funds to **cbm** rather than giving them to your heirs, the two levels of government are willing to give up their 50% share in taxes so you can give the **full amount of your RRSP/RRIFs** to the charity of your choice.

Furthermore, gifting an RRSP/RRIF to **cbm** will reduce probate, legal, and executor fees; preserve family privacy through direct payment; and give the wonderful gifts of help and hope to people forgotten by the rest of the world.

Simply request a designation of beneficiary form from the financial institution which holds your registered fund. Then designate "Christian Blind Mission International" – **cbm's** legal name – as your primary or alternative beneficiary of your RRSP or RRIF plan and sign it in front of a witness. Upon request, we will provide you with a sample form which can be used.

By naming "Christian Blind Mission International" as beneficiary of your registered funds such as RRSPs or RRIFs, you can transform the lives of moms, dads and children trapped in the cycle of poverty and disability.